Rimini Street Appoints Gerard Brossard as COO

Seasoned IT executive brings extensive track-record of success in large-scale global operations management and leadership, sales execution, revenue growth and product line management

LAS VEGAS--(BUSINESS WIRE)--Jul. 13, 2020-- Rimini Street, Inc. (Nasdaq: RMNI), a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products and a Salesforce partner, today announced the appointment of Gerard Brossard to the newly created role of executive vice president and chief operating officer (COO). Brossard is responsible for Rimini Street's global field operations and the global sales and success of the Company's Support and Application Management Services for Oracle and SAP products. Brossard reports directly to Rimini Street CEO, Seth A. Ravin.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20200713005192/en/

Rimini Street Appoints Gerard Brossard as COO (Photo: Business Wire)

New COO Brings Proven Capabilities to Support Accelerating Company Growth

Prior to joining Rimini Street, Brossard served as executive vice president and general manager of Rackspace's Global Solutions and Services group, where he had P&L responsibility for all products, solutions and services. Previously he was the executive vice president and managing director for Enterprise and Mid-Market at Earthlink, where he had P&L responsibility for the $400 million business unit. Earlier in his career, Mr. Brossard spent 24 years with Hewlett-Packard where he held various executive positions in France and the United States. His last roles at HP were as head of Strategy, Planning and Operations for HP's $3 billion software business and general manager and CEO of Rich Media Management Software and Solutions.

"The market for premium enterprise software support solutions, delivered with substantial savings and significant ROI, is expanding rapidly. Rimini Street is the global leader with over 80% market share in third-party enterprise software support, has delivered strong quarter-over-quarter execution and growth, has built a strong balance sheet with record quarter-ending cash in the most recent fiscal quarter and is guiding to accelerated revenue growth in 2020. The Company is well-positioned to capitalize on its success," said Brossard. "The opportunity to join Rimini Street at this time of accelerated growth was exciting and too good to pass up. I am pleased to be a part of the strong, experienced senior executive team leading the Company through its next phase of growth, and I look forward to helping more enterprise software licensees realize and experience the value of Rimini Street's premium support model."

"Gerard brings an extensive track-record in large-scale global operations management and leadership, sales execution, revenue growth and product line management to this new role as COO of Rimini Street. His business acumen and strategic leadership capabilities will contribute to our investment and expansion plans as we enter this next phase of the Company's growth," said Ravin. "Nearly 3,400 Oracle, SAP and other enterprise software licensees have benefited from Rimini Street's services to date, and we look forward to working with Gerard to continue this strong momentum as organizations increasingly realize the business benefits of utilizing Rimini Street's award-wining support services."

About Rimini Street, Inc.

Rimini Street, Inc. (Nasdaq: RMNI) is a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products and a Salesforce partner. The Company offers premium, ultra-responsive and integrated application management and support services that enable enterprise software licensees to save significant costs, free up resources for innovation and achieve better business outcomes. Nearly 2,100 global Fortune 500, midmarket, public sector and other organizations from a broad range of industries rely on Rimini Street as their trusted application enterprise software products and services provider. To learn more, please visit http://www.riministreet.com, follow @riministreet on Twitter and find Rimini Street on Facebook and LinkedIn. (IR-RMNI)

Forward-Looking Statements

Certain statements included in this communication are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may," "should," "would," "plan," "intend," "anticipate," "believe," "estimate," "predict," "potential," "seem," "seek," "continue," "future," "will," "expect," "outlook" or other similar words, phrases or expressions. These forward-looking statements include, but are not limited to, statements regarding our expectations of future events, future opportunities, global expansion and other growth initiatives and our investments in such initiatives. These statements are based on various assumptions and on the current expectations of management and are not predictions of actual performance, nor are these statements of historical facts. These statements are subject to a number of risks and uncertainties regarding Rimini Street's business, and actual results may differ materially. These risks and uncertainties include, but are not limited to: the unknown duration and economic, operational and financial impacts on our business of the COVID-19 pandemic and the actions taken by governmental authorities, clients or others in response to the COVID-19 pandemic; catastrophic events that disrupt our business or that of our current and prospective clients; changes in the business environment in which Rimini Street operates, including inflation and interest rates, and general financial, economic, regulatory and political conditions affecting the industry in which Rimini Street operates; adverse developments in pending litigation or in the government inquiry or any new litigation; our need and ability to raise additional equity or debt financing on favorable terms and our ability to generate cash flows from operations to help fund increased investment in our growth initiatives; the sufficiency of our cash and cash equivalents to meet our liquidity requirements; the terms and impact of our outstanding 13.00% Series A Preferred Stock; changes in taxes, laws and regulations; competitive product and pricing activity; difficulties of managing growth profitably; the customer adoption of our recently introduced products and services, including our Application Management Services (AMS), Rimini Street Advanced Database Security, and services for Salesforce Sales Cloud and Service Cloud products, in addition to other products and services we expect to introduce in the near future; the loss of one or more members of Rimini Street's management team; uncertainty as to the long-term value of Rimini Street's equity securities; and those discussed under the heading "Risk Factors" in Rimini Street's Quarterly Report on Form 10-Q filed on May 7, 2020, and as updated from time to time by Rimini Street's future Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings by Rimini Street with the Securities and Exchange Commission. In addition, forward-looking statements provide Rimini Street's expectations, plans or forecasts of future events and views as of the date of this communication. Rimini Street anticipates that subsequent events and developments will cause Rimini Street's assessments to change. However, while Rimini Street may elect to update these forward-looking statements at some point in the future, Rimini Street specifically disclaims any obligation to do so, except as required by law. These forward-looking statements should not be relied upon as representing Rimini Street's assessments as of any date subsequent to the date of this communication.

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