Kent County Council Switches to Rimini Street Support for its Oracle Applications and Database Software

LAS VEGAS & LONDON--(BUSINESS WIRE)--Mar. 4, 2021--Rimini Street, Inc. (Nasdaq: RMNI), a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products and a Salesforce partner, today announced that Kent County Council, the largest County Council in England, is switching support for its Oracle E-Business Suite 12.1 application and Oracle Database software to Rimini Street.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20210304005642/en/

Kent County Council Switches to Rimini Street Support for its Oracle Applications and Database Software. (Photo: Business Wire)

Digital Transformation Possible, Even with Constrained IT Budgets

Like other public sector bodies in the UK, Kent County Council is under significant pressure to allocate its annual budget effectively to meet the challenges affecting the county. With 1,759 core users and 21,096 self-service users spread across the organization, as well as schools and local authority teams in the County, their IT infrastructure makes up a sizeable part of its expenditure. Having conducted a rigorous evaluation of its options to both modernize its existing business applications and drive further savings, the team has selected Rimini Street third-party support to deliver efficiencies on support for its Oracle products.

Equally important, Rimini Street offers high-quality service, has an expert team of Primary Support Engineers and a robust infrastructure of technical experts backing the team. Kent County Council can continue to use its existing Oracle applications and database software, which meets the organization’s needs, for a minimum of 15 years from the time they switched to Rimini Street – a crucial element as the County begins to develop its long-term transformation plans. This approach minimizes the Council’s risks, as adopting Rimini Street Support has bought more time to decide on the right path for its future IT strategy.

“Upgrading your enterprise application environment is a once-in-a-decade decision for any organization and once made, it ties you to a specific choice and all the costs that entail,” said Vincent Godfrey, strategic commissioner, Kent County Council. “It was not the right decision to divert critical resources or disrupt our stable, mission-critical software with an upgrade, especially when dealing with the Covid-19 pandemic. Turning to Rimini Street has bought us the luxury of time and saved us significant resources that – we can apply to support essential services while knowing we have expert support enabling us to properly plan our transformation strategy to meet the needs of our organization.”

No Need for Forced, Unnecessary Upgrades

As Rimini Street experts are focused on supporting its Oracle applications and database software, the County will also have access to specialist guidance to help explore options for leveraging these existing licensed applications.

“We are delighted to be working with Kent County Council to help them realize their business objectives by enabling the organization not only to drive greater efficiencies but modernize their systems as well – something they were unable to accomplish while on the vendor’s march to the latest software release,” said Gerard Brossard, executive vice president and chief operating officer, Rimini Street. “The UK public sector has had to face immense challenges in the last year, but Kent County Council shows public sector bodies have far more flexibility to meet the genuine needs of their organizations. 2021 is going to be no different as authorities seek to balance the books while still modernizing IT systems, so we believe third-party support has a crucial role to play in enabling the public sector to navigate the path forward successfully.”

About Rimini Street, Inc.

Rimini Street, Inc. (Nasdaq: RMNI) is a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products and a Salesforce partner. The Company offers premium, ultra-responsive and integrated application management and support services that enable enterprise software licensees to save significant costs, free up resources for innovation and achieve better business outcomes. To date, more than 4,000 Fortune 500, Fortune Global 100, midmarket, public sector and other organizations from a broad range of industries have relied on Rimini Street as their trusted application enterprise software products and services provider. To learn more, please visit http://www.riministreet.com, follow @riministreet on Twitter and find Rimini Street on Facebook and LinkedIn. (IR-RMNI)

Forward-Looking Statements

Certain statements included in this communication are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “may,” “should,” “would,” “plan,” “intend,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “seem,” “seek,” “continue,” “future,” “will,” “expect,” “outlook” or other similar words, phrases or expressions. These forward-looking statements include, but are not limited to, statements regarding our expectations of future events, future opportunities, global expansion and other growth initiatives and our investments in such initiatives. These statements are based on various assumptions and on the current expectations of management and are not predictions of actual performance, nor are these statements of historical facts. These statements are subject to a number of risks and uncertainties regarding Rimini Street’s business, and actual results may differ materially. These risks and uncertainties include, but are not limited to, the duration of and economic, operational and financial impacts on our business of the COVID-19 pandemic impact, as well as the actions taken by us, governmental authorities, clients or others in response to the COVID-19 pandemic; catastrophic events that disrupt our business or that of our current and prospective clients, changes in the business environment in which Rimini Street operates, including inflation and interest rates, and general financial, economic, regulatory and political conditions affecting the industry in which Rimini Street operates; adverse developments in pending litigation or in the government inquiry or any new litigation; our need and ability to raise additional equity or debt financing on favorable terms and our ability to generate cash flows from operations to help fund increased investment in our growth initiatives; the sufficiency of our cash and cash equivalents to meet our liquidity requirements; the terms and impact of our outstanding 13.00% Series A Preferred Stock; changes in taxes, laws and regulations; competitive product and pricing activity; difficulties of managing growth profitably; the customer adoption of our recently introduced products and services, including our Application Management Services (AMS), Rimini Street Advanced Database Security, and services for Salesforce Sales Cloud and Service Cloud products, in addition to other products and services we expect to introduce in the near future; the loss of one or more members of Rimini Street’s management team; uncertainty as to the long-term value of Rimini Street’s equity securities; and those discussed under the heading “Risk Factors” in Rimini Street’s Annual Report on Form 10-K filed on March 3, 2021, and as updated from time to time by Rimini Street’s future Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings by Rimini Street with the Securities and Exchange Commission. In addition, forward-looking statements provide Rimini Street’s expectations, plans or forecasts of future events and views as of the date of this communication. Rimini Street anticipates that subsequent events and developments will cause Rimini Street’s assessments to change. However, while Rimini Street may elect to update these forward-looking statements at some point in the future,Rimini Street specifically disclaims any obligation to do so, except as required by law. These forward-looking statements should not be relied upon as representing Rimini Street’s assessments as of any date subsequent to the date of this communication.

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