

Labeyrie Fine Foods Partners with Rimini Street to Enable the Company's Digital Evolution

Support services help IT department drive efficiencies and enable the team to complete migration of its business applications to the cloud

LAS VEGAS--(BUSINESS WIRE)--Apr. 6, 2022--[Rimini Street, Inc.](#) (Nasdaq: RMNI), a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products, and a Salesforce partner, today announced that the France-based Labeyrie Fine Foods moved its Oracle JD Edwards and Oracle Database support to award-winning service provider Rimini Street.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20220406005345/en/>

Labeyrie Fine Foods Partners with Rimini Street to Enable the Company's Digital Evolution (Photo: Business Wire)

Through this partnership, Labeyrie Fine Foods has realized significant operational value while improving cost efficiencies, allowing resources to be redeployed to accelerate the migration of its business-critical applications to the cloud and help finance the next stage of its digital evolution.

Established in 1946, Labeyrie Fine Foods was the first retailer to bring delicacies such as foie gras to the mass consumer market. Today, the company offers 5,000 high-quality products such as blinis, spreads, and olives, as well as smoked fish and sushi-grade seafood, made at 17 production sites throughout France and facilities in 48 other countries.

The company uses Oracle JD Edwards for accounting and sales order management. With 80 application modules connected to the Oracle ecosystem, Labeyrie Fine Foods processes more than five million batches of orders nightly. Maintaining this system became challenging after the vendor ended full support for this mission-critical system. Labeyrie Fine Foods sought a solution to create more value for the organization while simultaneously lowering costs.

"Rimini Street's offer turned out to be exactly what we needed," said Louis Goffaux, CIO at Labeyrie Fine Foods. "They provide an efficient, agile service, at half the price we paid previously. Given our digital transformation goals and financial constraints, this is a perfect fit."

Improved Availability at a Better Value

"In addition to supporting our ERP system, the experts from Rimini Street provide guidance on potential changes to how we use the platform," said Louis Goffaux. "These monthly and quarterly meetings are extremely worthwhile – exactly the type of close, all-around support we were looking for."

Louis Goffaux and his team now enjoy fully customized support that meets their specific needs, with a Primary Support Engineer backed by a team of functional and technical engineers, as well as Rimini Street's award-winning service level agreement of 10-minute response times for P1 critical cases. Rimini Street has earned an average 4.9 out of 5.0 in client satisfaction, with its core support services that optimize client systems which in turn can help reduce the total cost of ownership.

As Rimini Street expands its global portfolio of solutions on its road to achieving \$1B in annual revenue by 2026, it is enabling clients like Labeyrie Fine Foods to chart a smart path forward by helping them optimize, evolve and transform their technology landscape and systems as they build and execute their business of tomorrow.

"Manufacturing organizations are already struggling to navigate increased global competition, high labor costs, thin margins, environmental regulation, automation, rapidly changing consumer expectations and new digital business models," said [Emmanuelle Hose](#), group vice president and theater general manager, EMEA, Rimini Street. "Hundreds of the world's best-known manufacturers globally have already partnered with Rimini Street to improve IT outcomes and help enable growth. We are proud Labeyrie Fine Foods chose Rimini Street to better focus its resources on key priorities that can help them create resiliency and drive competitive advantage."

About Rimini Street, Inc.

Rimini Street, Inc. (Nasdaq: RMNI), a Russell 2000® Company, is a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products, and a Salesforce partner. The

Company offers premium, ultra-responsive and integrated application management and support services that enable enterprise software licensees to save significant costs, free up resources for innovation and achieve better business outcomes. To date, more than 4,400 Fortune 500, Fortune Global 100, midmarket, public sector, and other organizations from a broad range of industries have relied on Rimini Street as their trusted application enterprise software products and services provider. To learn more, please visit <http://www.riministreet.com>, follow [@riministreet](https://twitter.com/riministreet) on Twitter, and find Rimini Street on [Facebook](https://www.facebook.com/riministreet) and [LinkedIn](https://www.linkedin.com/company/riministreet). (IR-RMNI)

Forward-Looking Statements


Certain statements included in this communication are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “may,” “should,” “would,” “plan,” “intend,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “seem,” “seek,” “continue,” “future,” “will,” “expect,” “outlook” or other similar words, phrases or expressions. These forward-looking statements include, but are not limited to, statements regarding our expectations of future events, future opportunities, global expansion and other growth initiatives and our investments in such initiatives. These statements are based on various assumptions and on the current expectations of management and are not predictions of actual performance, nor are these statements of historical facts. These statements are subject to a number of risks and uncertainties regarding Rimini Street’s business, and actual results may differ materially. These risks and uncertainties include, but are not limited to, the amount and timing of repurchases, if any, under our stock repurchase program and our ability to enhance stockholder value through such program; the impact of our credit facility’s ongoing debt service obligations and financial and operational covenants on our business and related interest rate risk, including uncertainty from the discontinuance of LIBOR and transition to any other interest rate benchmarks; the duration of and operational and financial impacts on our business of the COVID-19 pandemic and related economic impact, as well as the actions taken by governmental authorities, clients or others in response to the continuance of the pandemic; catastrophic events that disrupt our business or that of our current and prospective clients, including terrorism and geopolitical actions specific to an international region; changes in the business environment in which Rimini Street operates, including inflation and interest rates, and general financial, economic, regulatory and political conditions affecting the industry in which Rimini Street operates; adverse developments in pending litigation or any new litigation; our need and ability to raise additional equity or debt financing on favorable terms and our ability to generate cash flows from operations to help fund increased investment in our growth initiatives; the sufficiency of our cash and cash equivalents to meet our liquidity requirements, including under our credit facility; our ability to maintain an effective system of internal control over financial reporting and our ability to remediate any identified material weaknesses in our internal controls; changes in laws and regulations, including changes in tax laws or unfavorable outcomes of tax positions we take, or a failure by us to establish adequate reserves for tax events; competitive product and pricing activity; challenges of managing growth profitably; the customer adoption of our recently introduced products and services, including our Application Management Services (AMS) offerings, in addition to other products and services we expect to introduce in the future; the loss of one or more members of Rimini Street’s management team; our ability to attract and retain qualified personnel; uncertainty as to the long-term value of Rimini Street’s equity securities; the effects of seasonal trends on our results of operations, including the contract renewal cycles for vendor supplied software support and managed services; our ability to prevent unauthorized access to our information technology systems, protect the confidential information of our employees and clients and comply with privacy and data protection regulations; and those discussed under the heading “Risk Factors” in Rimini Street’s Annual Report on Form 10-K filed on March 2, 2022, and as updated from time to time by Rimini Street’s future Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings by Rimini Street with the Securities and Exchange Commission. In addition, forward-looking statements provide Rimini Street’s expectations, plans or forecasts of future events and views as of the date of this communication. Rimini Street anticipates that subsequent events and developments will cause Rimini Street’s assessments to change. However, while Rimini Street may elect to update these forward-looking statements at some point in the future, Rimini Street specifically disclaims any obligation to do so, except as required by law. These forward-looking statements should not be relied upon as representing Rimini Street’s assessments as of any date subsequent to the date of this communication.

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Additional assets available online:  [Photos \(1\)](#)

<https://investors.riministreet.com/2022-04-06-Labeyrie-Fine-Foods-Partners-with-Rimini-Street-to-Enable-the-Companys-Digital-Evolution>