

Rimini Street Launches Rimini Protect™ Security Suite to Better Protect Organizations From Continuously Evolving Cybersecurity Threats

New, innovative suite of security solutions provides “zero-day” proactive security protection for Oracle and SAP environments, including applications, middleware and databases, faster than traditional, dated software vendor patching models

LAS VEGAS--(BUSINESS WIRE)--Jul. 27, 2022--[Rimini Street, Inc.](https://www.businesswire.com/news/home/20220727006028/en/) (Nasdaq: RMNI), a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products, and a Salesforce partner, has launched Rimini Protect™, a new suite of security solutions that is always on 24x7x365 and provides a more comprehensive layer of security that surrounds and protects enterprise IT infrastructure and applications. For years, Rimini Street has provided proven and proactive advanced “zero-day” security solutions for our clients’ enterprise software applications, middleware, and databases, and these solutions are now available with additional new offerings in the new Rimini Protect suite.

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Security Protection is a Top Priority

A data breach can harm organizations and their customers or constituents, in 2021 alone, there were [623 million](#) ransomware attacks. The [average cost](#) of a data breach is \$4.2 million and 25% of [all data breaches](#) are motivated by espionage or stealing commercial information. The downtime and remediation of a security breach may be monetarily costly, but often the reputational damage does more harm to an organization.

The bad actors who want to steal data and disrupt operations can attack from a myriad of vectors that target multiple system layers and components. In a world of continuously evolving cybersecurity threats, new vulnerabilities are identified regularly – and there are always the risks of unidentified vulnerabilities as well. Organizations must invest in security solutions that both prevent breaches and also provide “zero-day” protection against vulnerabilities before they can be exploited. The first time a vulnerability is exploited it is called a “zero-day” attack.

Some organizations still primarily rely on reports and patches from their software vendor for protection against attacks, but this strategy may have several shortcomings:

- **Dangerous limitations** – do not address custom code, unsupported releases, or unknown vulnerabilities
- **Not timely** – can take weeks, months, or even years to be delivered by a software vendor – and sometimes no patch is provided at all
- **Labor-intensive** – may require a product or technology upgrade and might need to be regression tested before rolling into production
- **Ongoing risk** – may not be adequate to sufficiently protect against an identified vulnerability

Rimini Street is Already a Trusted Partner for Security

Thousands of organizations trust Rimini Street with supporting their mission-critical applications and data, and many of those clients have already expanded their Rimini Street relationship to include our global, innovative security solutions. The Rimini Street security portfolio, available to clients for years, includes solutions for proactively protecting our clients’ Oracle and SAP applications, middleware, and databases.

Defense in Depth Protections Are Essential

In today’s digital-first economy, organizations should build and maintain multiple layers of security – including protecting the

database layer where critical data is stored – as a part of a “Defense in Depth” cybersecurity strategy.

Now Rimini Protect enhances a “Defense in Depth” strategy with full-stack solutions to achieve zero-day security protection against the threat of known and unknown, unreported vulnerabilities. Rimini Protect holistically includes layered application and database security software and service solutions:

[Rimini Street Advanced Application and Middleware Security](#), which protects against both known and unknown vulnerabilities using Java Runtime detection and remediation before attacks reach their intended target, including releases that are no longer fully supported by the vendor.

[Rimini Street Advanced Database Security](#), a next-generation database security solution, helps protect databases from known and unknown vulnerabilities by continuously monitoring and analyzing shared memory.

[Rimini Protect™ for SAP Applications](#) is a fully managed service providing shields that remediate applications’ vulnerabilities at speed and scale without touching a line of code, protecting from even sophisticated attacks.

[Global Security Services](#) are delivered by Rimini Street expert security engineers who help organizations maintain the most complete and hardened cybersecurity posture possible in consideration of their particular circumstances. These services include security assessments, hardening and configuration guides, security roadmaps and security vulnerability analysis reports (SVARs).

Software Vendor Patching is Dated and Insufficient Protection

According to an Aberdeen Group market research [report](#), “traditional patching is a process that never ends” because technology stacks continue to become more complex and the volume and frequency of vendor-supplied software patches are too overwhelming for IT staff to manage. In contrast, virtual patching “refers to establishing a policy enforcement point that is external to the resource being protected and designed to identify, intercept, and remediate exploits of vulnerabilities before they reach their target.”

“Enterprises that rely on dated software vendor patching models still find themselves vulnerable to attacks because patches address only known vulnerabilities. They do not protect against unknown vulnerabilities. Rimini Protect is one of the many innovative solutions from Rimini Street that help our clients take a smart path with their technology portfolio,” said [Gabe Dimeglio](#), vice president and executive advisor, security at Rimini Street. “Rimini Protect goes well beyond typical software vendor patching to protect the entire environment of applications, middleware and databases using active security controls that monitor activities in real time to identify malicious actions and proactively block processes that attempt to exploit known and new zero-day vulnerabilities.”

[Join Rimini Street CEO Seth Ravin and IT security experts](#) on July 28, 2022, as they discuss the evolving and escalating cybersecurity threat environment and how each organization can take control of its own cybersecurity defense with Rimini Protect security solutions.

About Rimini Street, Inc.

Rimini Street, Inc. (Nasdaq: RMNI) is a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products and a Salesforce partner. The Company offers premium, ultra-responsive and integrated application management and support services that enable enterprise software licensees to save significant costs, free up resources for innovation and achieve better business outcomes. To date, nearly 4,700 Fortune 500, Fortune Global 100, midmarket, public sector and other organizations from a broad range of industries have relied on Rimini Street as their trusted application enterprise software products and services provider. To learn more, please visit <http://www.riministreet.com>, follow @riministreet on Twitter and find Rimini Street on Facebook and LinkedIn. (IR-RMNI)

Forward-Looking Statements

Certain statements included in this communication are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “may,” “should,” “would,” “plan,” “intend,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “seem,” “seek,” “continue,” “future,” “will,” “expect,” “outlook” or other similar words, phrases or expressions. These forward-looking statements include, but are not limited to, statements regarding our expectations of future events, future opportunities, global expansion and other growth initiatives and our investments in such initiatives. These statements are based on various assumptions and on the current expectations of management and are not predictions of actual performance, nor are these statements of historical facts. These statements are subject to a number of risks and uncertainties regarding Rimini Street’s business, and actual results may differ materially. These risks and uncertainties include, but are not limited to, the amount and timing of repurchases, if any, under our stock repurchase program and our ability to enhance stockholder value through such program; the impact of our credit facility’s ongoing debt service obligations and financial and operational covenants on our business and related interest rate risk, including uncertainty from the discontinuance of LIBOR and transition to any other

interest rate benchmarks; the duration of and operational and financial impacts on our business of the COVID-19 pandemic and related economic impact, as well as the actions taken by governmental authorities, clients or others in response to the continuance of the pandemic; catastrophic events that disrupt our business or that of our current and prospective clients, including terrorism and geopolitical actions specific to an international region; changes in the business environment in which Rimini Street operates, including inflation and interest rates, and general financial, economic, regulatory and political conditions affecting the industry in which Rimini Street operates; adverse developments in pending litigation or any new litigation; our need and ability to raise additional equity or debt financing on favorable terms and our ability to generate cash flows from operations to help fund increased investment in our growth initiatives; the sufficiency of our cash and cash equivalents to meet our liquidity requirements, including under our credit facility; our ability to maintain an effective system of internal control over financial reporting and our ability to remediate any identified material weaknesses in our internal controls; changes in laws and regulations, including changes in tax laws or unfavorable outcomes of tax positions we take, or a failure by us to establish adequate reserves for tax events; competitive product and pricing activity; challenges of managing growth profitably; the customer adoption of our recently introduced products and services, including our Application Management Services (AMS) offerings, in addition to other products and services we expect to introduce in the future; the loss of one or more members of Rimini Street's management team; our ability to attract and retain qualified personnel; uncertainty as to the long-term value of Rimini Street's equity securities; the effects of seasonal trends on our results of operations, including the contract renewal cycles for vendor supplied software support and managed services; our ability to prevent unauthorized access to our information technology systems and other cybersecurity threats, protect the confidential information of our employees and clients and comply with privacy and data protection regulations; and those discussed under the headings "Risk Factors" and "Cautionary Note About Forward-Looking Statements" in Rimini Street's Quarterly Report on Form 10-Q filed on May 4, 2022, and as updated from time to time by Rimini Street's future Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings by Rimini Street with the Securities and Exchange Commission. In addition, forward-looking statements provide Rimini Street's expectations, plans or forecasts of future events and views as of the date of this communication. Rimini Street anticipates that subsequent events and developments will cause Rimini Street's assessments to change. However, while Rimini Street may elect to update these forward-looking statements at some point in the future, Rimini Street specifically disclaims any obligation to do so, except as required by law. These forward-looking statements should not be relied upon as representing Rimini Street's assessments as of any date subsequent to the date of this communication.

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