

Globe Union Gains Competitive Momentum by Moving to Rimini Street, Improving ERP Maintenance ROI and Optimizing Talent Resources

Company accelerates key innovation projects, reallocates labor and time, and saves hard costs by choosing Rimini Street's Smart Pat

LAS VEGAS--(BUSINESS WIRE)--Feb. 7, 2023-- [Rimini Street, Inc.](#) (Nasdaq: RMNI), a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products, and a Salesforce partner, today announced that [Globe Union](#), a market leader in kitchen and bath products, has selected Rimini Street to effectively resolve quality, cost, and talent shortage challenges caused by waning vendor software support.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230207005053/en/>

Globe Union accelerates key innovation projects, reallocates labor and time, and saves hard costs by choosing Rimini Street's Smart Path. (Photo: Business Wire)

Globe Union champions the concept of end-to-end quality assurance, starting with expert raw material processing, to experiential consumer packaging. With highest standards as its guiding principle, the company reviewed and took action against the increasing cost for maintaining its Oracle EBS systems, which required it to add in-house resources and consultants to keep its customized production, supply chain management, forecasting, budgeting, and other vital applications running, while still paying the exorbitant vendor fees for the same service.

Globe Union sought out and selected Rimini Street based on peer recommendations and its solid reputation of providing unparalleled, comprehensive service. By switching to [Rimini Street for Oracle EBS software support](#), the company has benefitted from:

- A named, dedicated [Primary Support Engineer \(PSE\)](#) with an average 20 years of experience;
- [Reliable, timely support and ticket resolution](#) in the local time zone with guaranteed 10-minute response time for urgent cases;
- Guaranteed support of existing Oracle EBS software for a [minimum of 15 years](#);
- Reduction in the company's [IT department time and labor](#) spent on software maintenance-related issues; and
- [Reallocation of funds saved towards new projects](#), including a large-scale production base relocation project and development of P&L reporting and shop floor management systems.

"With Rimini Street, I no longer worry about managing our mature Oracle EBS system. My team and I are now free to focus on projects that give us a competitive edge," said Morgan Chang, IT director at Globe Union. "I strongly suggest all companies evaluate the long-term operating cost of their technology investments as soon as possible, and find ways to maximize its ROI without compromising quality."

Robin Weiss, vice president of Oracle EBS Support at Rimini Street added, "Our company mission, 'to deliver extraordinary technology solutions powered by extraordinary talent,' is how we enable our clients to succeed extraordinarily. We are humbled by the opportunity to be part of Globe Union's brilliant story of empowerment."

Explore the Rimini Street portfolio of ultra-responsive support for [SAP](#), [Oracle](#), and [Salesforce](#) applications, in addition to [security](#), [integration](#), [professional services](#), and [managed services](#).

About Globe Union

Founded in 1979, Globe Union is a worldwide leader in kitchen and bathroom plumbing products, delivering innovative and environmentally responsible products and services that improve consumer's quality of life.

About Rimini Street, Inc.

Rimini Street, Inc. (Nasdaq: RMNI), a Russell 2000® Company, is a global provider of enterprise software products and services, the leading third-party support provider for Oracle and SAP software products and a Salesforce partner. The Company offers premium, ultra-responsive and integrated application management and support services that enable enterprise software licensees to save significant costs, free up resources for innovation and achieve better business outcomes. To date, over 4,900 Fortune 500, Fortune Global 100, midmarket, public sector, and other organizations from a broad range of industries have relied on Rimini Street as their trusted application enterprise software products and services provider. To learn more, please visit <http://www.riministreet.com>, and connect with Rimini Street on [Twitter](#), [Facebook](#) and [LinkedIn](#). (IR-RMNI)

Forward-Looking Statements


Certain statements included in this communication are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “may,” “should,” “would,” “plan,” “intend,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “seem,” “seek,” “continue,” “future,” “will,” “expect,” “outlook” or other similar words, phrases or expressions. These forward-looking statements include, but are not limited to, statements regarding our expectations of future events, future opportunities, global expansion and other growth initiatives and our investments in such initiatives. These statements are based on various assumptions and on the current expectations of management and are not predictions of actual performance, nor are these statements of historical facts. These statements are subject to a number of risks and uncertainties regarding Rimini Street’s business, and actual results may differ materially. These risks and uncertainties include, but are not limited to, the amount and timing of repurchases, if any, under our stock repurchase program and our ability to enhance stockholder value through such program; the impact of our credit facility’s ongoing debt service obligations and financial and operational covenants on our business and related interest rate risk, including uncertainty from the discontinuance of LIBOR and transition to any other interest rate benchmarks; the duration of and economic, operational and financial impacts on our business of the COVID-19 pandemic, as well as the actions taken by governmental authorities, clients or others in response to the pandemic; changes in the business environment in which Rimini Street operates, including the impact of any recessionary economic trends, including inflation, rising interest rates and changes in foreign exchange rates, as well as general financial, economic, regulatory and political conditions affecting the industry in which Rimini Street operates and the industries in which our clients operate; the evolution of the enterprise software management and support landscape facing our clients and prospects and our ability to attract and retain clients and further penetrate our client base; catastrophic events that disrupt our business or that of our current and prospective clients, including terrorism and geopolitical actions specific to an international region; adverse developments in and costs associated with defending pending litigation or any new litigation; our need and ability to raise additional equity or debt financing on favorable terms and our ability to generate cash flows from operations to help fund increased investment in our growth initiatives; the sufficiency of our cash and cash equivalents to meet our liquidity requirements, including under our credit facility; our ability to maintain an effective system of internal control over financial reporting and our ability to remediate any identified material weaknesses in our internal controls; changes in laws and regulations, including changes in tax laws or unfavorable outcomes of tax positions we take, or a failure by us to establish adequate reserves for tax events; competitive product and pricing activity; challenges of managing growth profitably; customer adoption of our products and services, including our Application Management Services (AMS) offerings, in addition to other products and services we expect to introduce in the future; the loss of one or more members of Rimini Street’s management team; our ability to attract and retain qualified employees and key personnel; uncertainty as to the long-term value of Rimini Street’s equity securities; the effects of seasonal trends on our results of operations, including the contract renewal cycles for vendor supplied software support and managed services; our ability to prevent unauthorized access to our information technology systems and other cybersecurity threats, protect the confidential information of our employees and clients and comply with privacy and data protection regulations; and those discussed under the headings “Risk Factors” and “Cautionary Note About Forward-Looking Statements” in Rimini Street’s Quarterly Report on Form 10-Q filed on November 2, 2022, and as updated from time to time by Rimini Street’s future Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings by Rimini Street with the Securities and Exchange Commission. In addition, forward-looking statements provide Rimini Street’s expectations, plans or forecasts of future events and views as of the date of this communication. Rimini Street anticipates that subsequent events and developments will cause Rimini Street’s assessments to change. However, while Rimini Street may elect to update these forward-looking statements at some point in the future, Rimini Street specifically disclaims any obligation to do so, except as required by law. These forward-looking statements should not be relied upon as representing Rimini Street’s assessments as of any date subsequent to the date of this communication.

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Janet Ravin
Rimini Street, Inc.
+1.702.285.3532
pr@riministreet.com

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Additional assets available online:  [Photos \(1\)](#)

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