Rimini Street India Once Again Recognized with Great Place to Work© Certification

Company earns recognition for inclusive, high-trust, high-performance culture with career growth and development opportunities for all employees

LAS VEGAS--(BUSINESS WIRE)--Sep. 14, 2023--Rimini Street, Inc. (Nasdaq: RMNI), a global provider of end-to-end enterprise software support, products and services, the leading third-party support provider for Oracle and SAP software, and a Salesforce and AWS partner, today announced that it has earned the Great Place to Work® Certification in India for a second time.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20230914533921/en/

Company earns recognition for inclusive, high-trust, high-performance culture with career growth and development opportunities for all employees. (Photo: Business Wire)

Rimini Street's achievement highlights the company's commitment to fostering a workplace culture of innovation that actively involves and improves the experience of all its employees in the country. This recognition builds on Rimini Street's growing list of employer excellence awards including Great Place to Work® certifications in France, Israel, Japan, Korea, UK and USA, as well as Top Workplace USA 2023 and UK's Best Workplace for Wellbeing™ 2023 honors.

India's Great Place to Work® Institute evaluates and recognizes companies with best-in-class workplaces and company culture. Great Place to Work is internationally recognized for its rigorous, data-based model that quantifies employee experience. Over the past 30+ years, Great Place to Work has surveyed over 100 million employees, with "trust" found to be the heart of what makes a great workplace. Great Place to Work's Trust Model™ serves as the foundation for the Trust Index Survey's 60 questions that measure employee satisfaction.

Surveyed companies who show outstanding performance in championing credibility, respect, fairness, pride and camaraderie, have a greater ability to attract and retain a highly engaged, high-performance workforce that is critical to business growth and success.

Over 90% of Rimini Street India Employees "Feel a Sense of Pride" at What They Accomplish

According to Great Place to Work research, "connecting employees with meaningful work leads to increased retention, innovation, employee engagement, employee well-being and revenue." The results of Rimini Street India's survey show that more than nine out of 10 employees feel a sense of pride at what they accomplish (92%) and feel that their work is meaningful (91%).

"Rimini Street India is very proud to be recognized again as a Great Place to Work," said Raju Gadiraju, managing director of Rimini Street India. "It reflects our firm belief that a culture of respect, cooperation, and employee well-being is pivotal to our collective and individual achievements. Our people are the backbone of our success and the value we provide to our customers."

Additional results of the survey include:

- 96% of employees say they are treated fairly regardless of their sexual orientation and 94% regardless of their age and race.
- 95% of employees are proud to tell others they work at Rimini Street.
- 93% of employees feel good about the ways Rimini Street contributes to society.

"At Rimini Street, we are dedicated to creating an exceptional workplace environment where our employees not only feel valued, but also empowered to reach their full potential," said Seth Ravin, president and CEO of Rimini Street. "This recognition reaffirms our commitment to building an inclusive, innovative, and supportive workplace where our employees feel they have a voice to make the most impact and deliver on our mission to provide extraordinary technology solutions to our clients."

Rimini Street's Extraordinary Programs Support an Extraordinary Culture

Rimini Street recently celebrated 10 years of successful operations in India, a region that has proven to be a center of excellence and innovation. Attracting and retaining top talent that produces “extraordinary” results is critical to the company’s continued growth in the area. Today, Rimini Street India employs hundreds of professionals working in Bengaluru and Hyderabad. The team is a significant contributor to the company’s global growth and unmatched 4.9 out of 5.0 average client satisfaction rating (where 5.0 is “excellent”).

Rimini Street offers programs designed to ensure the highest employee performance and engagement, including:

- Rimini Street four-day, flexible workweek piloted in the second half of 2022 to provide greater work-life balance, and now available through 2023.
- Investments in new and improved learning and development programs to cultivate professional growth and learning capabilities for its workforce.
- The launch of Peakon, an anonymous employee engagement platform that helps the company continually listen, measure, track, learn, and succeed by analyzing proven drivers of employee satisfaction.

Rimini Street is also proud to advocate for young talent through its program, “Freshers." This special program aims to recruit and develop early talent by providing new opportunities for recent graduates to continue building their skills with a six-month training within the company. Selected individuals have jumpstarted their careers at Rimini Street and are now proudly contributing towards the company’s success.

We are Hiring!

Grow your career at a company that puts its people first and invests in the community. Visit Rimini Street’s career page at: https://www.riministreet.com/company/careers/

About Rimini Street, Inc.

Rimini Street, Inc. (Nasdaq: RMNI), a Russell 2000® Company, is a global provider of end-to-end enterprise software support, products and services, the leading third-party support provider for Oracle and SAP software and a Salesforce and AWS partner. The Company has operations globally and offers a comprehensive family of unified solutions to run, manage, support, customize, configure, connect, protect, monitor, and optimize enterprise application, database, and technology software, and enables clients to achieve better business outcomes, significantly reduce costs and reallocate resources for innovation. To date, over 5,200 Fortune 500, Fortune Global 100, midmarket, public sector, and other organizations from a broad range of industries have relied on Rimini Street as their trusted enterprise software solutions provider. To learn more, please visitriministreet.com, and connect with Rimini Street on Twitter, Instagram, Facebook and LinkedIn. (IR-RMNI)

Forward-Looking Statements

Certain statements included in this communication are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “anticipate,” “believe,” “continue,” “could,” “currently,” “estimate,” “expect,” “future,” “intend,” “may,” “might,” “outlook,” “plan,” “possible,” “potential,” “predict,” “project,” “seem,” “seek,” “should,” “will,” “would” or other similar words, phrases or expressions. These forward-looking statements include, but are not limited to, statements regarding our expectations of future events, future opportunities, global expansion and other growth initiatives and our investments in such initiatives. These statements are based on various assumptions and on the current expectations of management and are not predictions of actual performance, nor are these statements of historical facts. These statements are subject to a number of risks and uncertainties regarding Rimini Street’s business, and actual results may differ materially. These risks and uncertainties include, but are not limited to, adverse developments in and costs associated with defending pending litigation or any new litigation, including the disposition of pending motions to appeal; additional expenses to be incurred in order to comply with injunctions against certain of our business practices and the impact on future period costs; changes in the business environment in which Rimini Street operates, including the impact of any recessionary economic trends and changes in foreign exchange rates, as well as general financial, economic, regulatory and political conditions affecting the industry in which we operate and the industries in which our clients operate; the evolution of the enterprise software management and support landscape and our ability to attract and retain clients and further penetrate our client base; significant competition in the software support services industry; customer adoption of our expanded portfolio of products and services and products and services we expect to introduce; our ability to sustain or achieve revenue growth or profitability and manage our cost of revenue; estimates of our total addressable market and expectations of client savings relative to use of other providers; variability of timing in our sales cycle, and risks relating to retention rates; the loss of one or more members of our management team; our ability to attract and retain qualified employees and key personnel; challenges of managing growth profitably; our need and ability to raise additional equity or debt financing on favorable terms and our ability to generate cash flows from operations to help fund increased investment in our growth; the impact of environmental, social and governance (ESG) matters; risks associated with global operations; our ability to prevent unauthorized access to our information technology systems and other cybersecurity threats, protect the confidential information of our employees and clients and comply with privacy regulations; our ability to maintain an effective system of internal control over financial reporting; our ability to maintain, protect and enhance our brand and intellectual property; changes in laws and regulations, including changes in tax laws or unfavorable outcomes of tax positions we take, or a failure by us to establish adequate tax reserves; our credit facility's ongoing debt service obligations and financial and operational covenants on our business and related interest rate risk, including uncertainty from the transition to SOFR or other interest rate benchmarks; the sufficiency of our cash and cash equivalents to meet our liquidity requirements; the amount and timing of repurchases, if any, under our stock repurchase program and our ability to enhance stockholder value through such program; uncertainty as to the long-term value of Rimini Street's equity securities; catastrophic events that disrupt our business or that of our clients; and those discussed under the heading "Risk Factors" in Rimini Street's Quarterly Report on Form 10-Q filed on August 2, 2023, and as updated from time to time by Rimini Street's future Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings by Rimini Street with the Securities and Exchange Commission. In addition, forward-looking statements provide Rimini Street's expectations, plans or forecasts of future events and views as of the date of this communication. Rimini Street anticipates that subsequent events and developments will cause Rimini Street's assessments to change. However, while Rimini Street may elect to update these forward-looking statements at some point in the future, Rimini Street specifically disclaims any obligation to do so, except as required by law. These forward-looking statements should not be relied upon as representing Rimini Street's assessments as of any date subsequent to the date of this communication.

View source version on businesswire.com: https://www.businesswire.com/news/home/20230914533921/en/

Janet Ravin
VP, Global Communications
Rimini Street, Inc.
+1 702 285-3532
pr@riministreet.com

Source: Rimini Street, Inc.